

Operations Group
Northern California
One Front Street, 21st Floor
San Francisco, CA 94111



M/041/004

RECEIVED

JAN 20 2004

DIV OF OIL GAS & MINING

NOTICE NON-RENEWAL

DATE: JANUARY 12, 2004

BENEFICIARY: UTAH STATE LAND AND FORESTRY
355 WEST NORTH TEMPLE
3 TRIAD CENTER, SUITE 400
SALT LAKE CITY, UT 84180-1204

*DOGM
Authorized release
Oct 9, 2003. This \$5,000
was renewed until Feb 2004
OKay not to renew.*

LADIES AND GENTLEMEN:

RE: OUR STANDBY LETTER OF CREDIT NUMBER:

PLEASE BE INFORMED THAT OUR LETTER OF CREDIT NO.
ISSUED IN YOUR FAVOR IN THE AMOUNT OF US\$5,000.00 FOR THE
ACCOUNT OF NEAL J. MORTENSEN AND FRED D. MORTENSEN DBA
WESTERN CLAY CO., P.O. BOX 127, AURORA, UTAH 84620-0127,
WILL NOT BE EXTENDED FOR ANY ADDITIONAL PERIOD.

PLEASE NOTE OUR NEW ADDRESS ABOVE.

SINCERELY,

WELLS FARGO BANK, N.A.



(AUTHORIZED SIGNATURE)

CC: NEAL J. MORTENSEN AND FRED D.
MORTENSEN DBA WESTERN CLAY CO.
P.O. BOX 127
AURORA, UTAH 84620-0127